



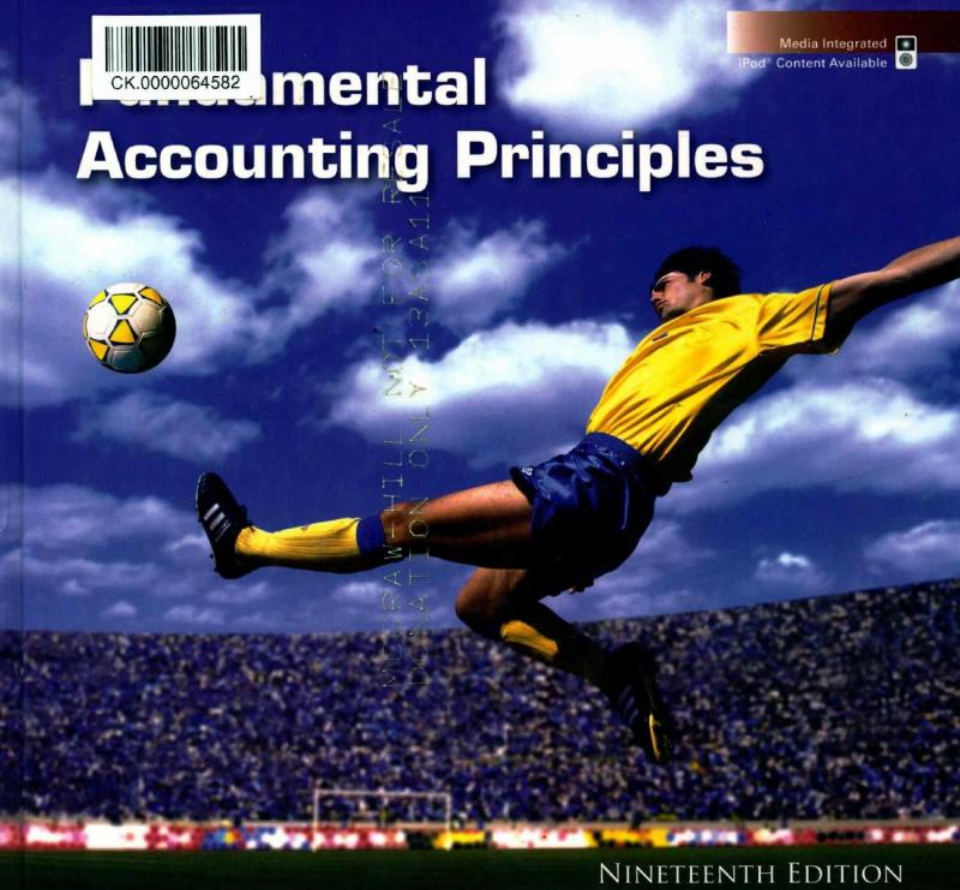
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# Principles of Financial Accounting

## Accounting Principles



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Volume 1 Chapters 1-12

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## Publisher Provided Course Homepage

Accounting Course

Western Illinois University

Assignment	Points	Due	Availability
Chapter 1: Practice A	0	Practice A	Completed
Chapter 1: Practice B	10	HomeworkDue	Completed
Chapter 1: Practice C	10	HomeworkDue	10/10/08 10:00 PM - 10/10/08 10:00 PM EDT
Chapter 1: Practice D	0	Practice A	Completed
Chapter 1: Practice E	10	HomeworkDue	Completed
Chapter 1: Practice F	10	HomeworkDue	10/10/08 10:00 PM - 10/10/08 10:00 PM EDT
Chapter 1: Practice G	10	HomeworkDue	10/10/08 10:00 PM - 10/10/08 10:00 PM EDT
Exam # 1	100	Proctored	10/10/08 10:00 PM - 10/10/08 10:00 PM EDT

Important Student Tips (scroll down)

## Easily Assign Online Homework

Assignment List

Search for assignments to assign

Selected Assignments Page Number: 1

Assignments to Assign

Assignment	Points
Exam # 1	100
Exam # 2	100
Exam # 3	100
Exam # 4	100
Exam # 5	100
Exam # 6	100
Exam # 7	100
Exam # 8	100
Exam # 9	100
Exam # 10	100
Exam # 11	100
Exam # 12	100
Exam # 13	100
Exam # 14	100
Exam # 15	100
Exam # 16	100
Exam # 17	100
Exam # 18	100
Exam # 19	100
Exam # 20	100
Exam # 21	100
Exam # 22	100
Exam # 23	100
Exam # 24	100
Exam # 25	100
Exam # 26	100
Exam # 27	100
Exam # 28	100
Exam # 29	100
Exam # 30	100
Exam # 31	100
Exam # 32	100
Exam # 33	100
Exam # 34	100
Exam # 35	100
Exam # 36	100
Exam # 37	100
Exam # 38	100
Exam # 39	100
Exam # 40	100
Exam # 41	100
Exam # 42	100
Exam # 43	100
Exam # 44	100
Exam # 45	100
Exam # 46	100
Exam # 47	100
Exam # 48	100
Exam # 49	100
Exam # 50	100

## Track Student Results

Chapter 1 Homework

Student	Score	Grade	Score	Grade	Total Reported %
Andrew J. Robinson	10	100	10	100	100
Christopher W. Robinson	10	100	10	100	100
Jan J. Appel	10	100	10	100	100
Anthony J. Applegate	10	100	10	100	100

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Volume I Chapters 1–12

# Fundamental Accounting Principles

John J. Wild

University of Wisconsin at Madison

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University of Missouri at Columbia

Barbara Chiappetta

Nassau Community College



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To my wife **Gail** and children, **Kimberly, Jonathan, Stephanie, and Trevor.**  
 To my wife **Linda** and children, **Erin, Emily, and Jacob.**  
 To my husband **Bob**, my sons **Michael and David**, and my **mother.**



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Dear Colleagues/Friends,

As we roll out the new edition of *Fundamental Accounting Principles*, we thank each of you who provided suggestions to enrich this textbook. As teachers, we know how important it is to select the right book for our course. This new edition reflects the advice and wisdom of many dedicated reviewers, focus group participants, students, and instructors. Our book consistently rates number one in customer loyalty because of you. Together, we have created the most readable, concise, current, accurate, and innovative accounting book available today.

We are thrilled to welcome Ken Shaw to the *Fundamental Accounting Principles* team with this edition. Ken's teaching and work experience, along with his enthusiasm and dedication to students, fit nicely with our continuing commitment to develop cutting-edge classroom materials for instructors and students.

Throughout the writing process, we steered this book in the manner you directed. This path of development enhanced this book's technology and content, and guided its clear and concise writing.

Reviewers, instructors, and students say this book's enhanced technology caters to different learning styles and helps students better understand accounting. *Homework Manager Plus* offers new features to improve student learning and to assist instructor grading. Our *iPod* content lets students study on the go, while our *Algorithmic Test Bank* provides an infinite variety of exam problems. You and your students will find all these tools easy to apply.

We owe the success of this book to our colleagues who graciously took time to help us focus on the changing needs of today's instructors and students. We feel fortunate to have witnessed our profession's extraordinary devotion to teaching. Your feedback and suggestions are reflected in everything we write. Please accept our heartfelt thanks for your dedication in helping today's students understand and appreciate accounting.

With kindest regards,

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**John J. Wild** is a distinguished professor of accounting at the University of Wisconsin at Madison. He previously held appointments at Michigan State University and the University of Manchester in England. He received his BBA, MS, and PhD from the University of Wisconsin.

Professor Wild teaches accounting courses at both the undergraduate and graduate levels. He has received numerous teaching honors, including the Mabel W. Chipman Excellence-in-Teaching Award, the departmental Excellence-in-Teaching Award, and the Teaching Excellence Award from the 2003 and 2005 business graduates at the University of Wisconsin. He also received the Beta Alpha Psi and Roland F. Salmonson Excellence-in-Teaching Award from Michigan State University. Professor Wild has received several research honors and is a past KPMG Peat Marwick National Fellow and is a recipient of fellowships from the American Accounting Association and the Ernst and Young Foundation.



Professor Wild is an active member of the American Accounting Association and its sections. He has served on several committees of these organizations, including the Outstanding Accounting Educator Award, Wildman Award, National Program Advisory, Publications, and Research Committees. Professor Wild is author of *Financial Accounting*, *Managerial Accounting*, and *College Accounting*, each published by McGraw-Hill/Irwin. His research articles on accounting and analysis appear in *The Accounting Review*, *Journal of Accounting Research*, *Journal of Accounting and Economics*, *Contemporary Accounting Research*, *Journal of Accounting, Auditing and Finance*, *Journal of Accounting and Public Policy*, and other journals. He is past associate editor of *Contemporary Accounting Research* and has served on several editorial boards including *The Accounting Review*.

Professor Wild, his wife, and four children enjoy travel, music, sports, and community activities.

**Ken W. Shaw** is an associate professor of accounting and the CBIZ/MHM Scholar at the University of Missouri. He previously was on the faculty at the University of Maryland at College Park. He received an accounting degree from Bradley University and an MBA and PhD from the University of Wisconsin. He is a Certified Public Accountant with work experience in public accounting.



Professor Shaw teaches financial accounting at the undergraduate and graduate levels. He received the Williams Keepers LLC Teaching Excellence award in 2007, was voted the "Most Influential Professor" by the 2005 and 2006 School of Accounting graduating classes, and is a two-time recipient of the O'Brien Excellence in Teaching Award. He is the advisor to his School's chapter of Beta Alpha Psi, a national accounting fraternity.

Professor Shaw is an active member of the American Accounting Association and its sections. He has served on many committees of these organizations and presented his research papers at national and regional meetings. Professor Shaw's research appears in the *Journal of Accounting Research*; *Contemporary Accounting Research*; *Journal of Financial and Quantitative Analysis*; *Journal of the American Taxation Association*; *Journal of Accounting, Auditing, and Finance*; *Journal of Financial Research*; *Research in Accounting Regulation*; and other journals. He has served on the editorial boards of *Issues in Accounting Education* and the *Journal of Business Research*, and is treasurer of the American Accounting Association's FARS. Professor Shaw is co-author of *Financial and Managerial Accounting* and *College Accounting*, both published by McGraw-Hill.

In his leisure time, Professor Shaw enjoys tennis, cycling, music, and coaching his children's sports teams.

**Barbara Chiappetta** received her BBA in Accountancy and MS in Education from Hofstra University and is a tenured full professor at Nassau Community College. For the past two decades, she has been an active executive board member of the Teachers of Accounting at Two-Year Colleges (TACTYC), serving 10 years as vice president and as president from 1993 through 1999. As an active member of the American Accounting Association, she has served on the Northeast Regional Steering Committee, chaired the Curriculum Revision Committee of the Two-Year Section, and participated in numerous national committees.



Professor Chiappetta has been inducted into the American Accounting Association Hall of Fame for the Northeast Region. She had also received the Nassau Community College dean of instruction's Faculty Distinguished Achievement Award. Professor Chiappetta was honored with the State University of New York Chancellor's Award for Teaching Excellence in 1997. As a confirmed believer in the benefits of the active learning pedagogy, Professor Chiappetta has authored *Student Learning Tools*, an active learning workbook for a first-year accounting course, published by McGraw-Hill/Irwin.

In her leisure time, Professor Chiappetta enjoys tennis and participates on a U.S.T.A. team. She also enjoys the challenge of bridge. Her husband, Robert, is an entrepreneur in the leisure sport industry. She has two sons—Michael, a lawyer, specializing in intellectual property law in New York, and David, a composer, pursuing a career in music for film in Los Angeles.

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