



NEW
INSTITUTIONAL
ECONOMICS
A GUIDEBOOK

Edited by **Éric Brousseau** and
Jean-Michel Glachant

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New Institutional Economics

Institutions frame behaviors and exchanges in markets, business networks, communities, and organizations throughout the world. Thanks to the pioneering work of Ronald Coase, Douglass North, and Oliver Williamson, institutions are now recognized as being a key factor in explaining differences in performance between industries, nations, and regions. The fast-growing field of “new institutional economics” (NIE) analyzes the economics of institutions and organizations using methodologies, concepts, and analytical tools from a wide range of disciplines (including political science, anthropology, sociology, management, law, and economics). With contributions from an international team of researchers, this book offers theoreticians, practitioners, and advanced students in economics and social sciences a guide to the recent developments in the field. It explains the underlying methodologies, identifies issues and questions for future research, and shows how results apply to decision-making law, economic policy, managements, regulations, and institutional design.

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To the more than six hundred fellows who have been teaching, thinking, learning, discussing, sharing meals, and even dancing at the European School for New Institutional Economics (ESNIE) every spring in Corsica since 2002

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